



Date: January 14, 2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Maharashtra, India.

Scip Code/Symbol: KONSTELEC

Ref: Quick Results/Unaudited Financial Results submitted for the half year ended 30th September 2024 submitted on 12th November 2024.

Sub: Clarification on filing of Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE along with financial results certified by statutory auditor.

Dear Sir/Madam,

We are writing this in respect of your communication through email from NSE dated 19th December 2024 with respect to clarification sought on below mentioned point:

1. Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE is not attached as per NSE/CML/2024/23 Dated September 05, 2024, signed by the auditor.

In this matter we would like to submit as under:

We would like to inform your good office that the company has submitted the statement of deviation(s)/variation(s) for the half year ended 30th September 2024 on 07th October 2024 in prescribed format specified by SEBI in duly compliance with Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, the Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE as per NSE circular Ref No: NSE/CML/2024/23 dated September 05, 2024, in prescribed format, in referred circular, certified by Statutory Auditor, was not submitted along with the unaudited Financial Results. Hence, we are filing the Disclosure for utilization of issue proceeds, certified by Statutory Auditor, as per NSE circular Ref No: NSE/CML/2024/23 dated September 05, 2024.

You are requested to kindly take the above information on record.

Thanking you.

Yours Faithfully,
For, Konstelec Engineers Limited.

Shatabdi Sudam Salve
Company Secretary and Compliance Officer
Membership No: A66195
Place: Mumbai

Encl: As above

SHAH P M AND ASSOCIATES

Chartered Accountants

Office No 201/202, Gem Star Commercial Complex,
Kanchpada, Ram Chandra Lane Extension Road,
Malad (West), Mumbai – 400 064, Maharashtra, India.

Direct: +91 8655005550
Email: maulin@spmca.in

To,
The Audit Committee and the Board of
Konstelec Engineers Limited.
308, Creative Industrial Estate,
Sunder Nagar Lane No. 2,
Kalina, Santacruz East,
Mumbai-400098, Maharashtra, India

Dear Sir/Madam,

SUB: Auditors Certificate on Utilization of Funds raised from Initial Public Offer (IPO) of Konstelec Engineers Limited (the Company) [CIN: L45203MH1995PLC095011] as on 30th September 2024.

REF: Pursuant to Regulation 32 (1) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with NSE Circular Ref No: NSE/CML/ 2024/23 dated 5th September 2024

With reference to the above captioned subject, we hereby certify that Konstelec Engineers Limited ("the Company") has raised in total INR 2870 Lacs from the issue of Equity Shares through Initial Public Offer.

Further the details of utilization of proceeds raised from Initial Public Offer for the purpose of the objects as stated in offer document (Prospectus) of the Company are as under:

Annexure A

(All amounts in Lakhs)

Sr. No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	Funding working capital requirements	Rs.1800/-	Rs. 1800/-	NIL	Not Applicable
2	General Corporate Purpose	Rs. 700/-	Rs. 700/-	NIL	Not Applicable
3	IPO related expenses	Rs. 370/-	Rs. 370/-	NIL	Not Applicable
	Total	Rs. 2870/-	Rs. 2870/-		

We further confirm that there has been no deviation/variation in utilization of the issue proceeds raised through Initial Public Offer of the Company from those mentioned in the Offer document of the Company.

For SHAH P M AND ASSOCIATES

Chartered Accountants

ICAI Firm Registration No: 131576W

**MAULIN
YASHVA
NT SHAH**

Digitally signed by MAULIN YASHVANT SHAH
DN: c=IN, postalCode=400101,
ou=MAHARASHTRA, ouNumber=103, KANDAMGR
CO OP HOUSING SOC LTD ASHCOK
CHANDRANATHI HOUSING SOCIETY, KANDAMGR, MA
KANDAMGR EAST, 400101, o=MUMBAI,
ou=Maharashtra,
serialNumber=9989222734908-460731296,
uniqueIdentifier=C98230A60731A6557C9F6,
signature=D98230A60731A6557C9F6, email=maulin@spmca.com,
2.5.29-469910ab22083a1af0c61108bcf
10a1698b77d8238642c30a006117,
email=MAULIN@SHAHMAIL.COM,
c=MAULIN YASHVANT SHAH
Date: 2025.01.13 12:04:00 +05'30'

MAULIN Y. SHAH

Partner

Membership No: 137282

UDIN: 25137282BMHXYZ5153

Place: Mumbai

Date: - 13 January 2025