



Date: 5th June 2025

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Maharashtra, India

Scrip Code/Symbol: KONSTELEC

Ref: Email received from NSE dated 3rd June 2025 regarding disclosure of utilization of issue proceeds for listed entities on NSE EMERGE.

Subject: Declaration Confirming Full Utilization of IPO Proceeds.

Dear Sir/Madam,

With reference to the above subject, we, Konstelec Engineers Limited (CIN: L45203MH1995PLC095011), hereby declare that the company had raised INR 2870 Lacs through the issuance of equity shares via Initial Public Offer (IPO). The entire proceeds from the IPO have been fully utilized for the purposes outlined in the company's Offer Document (Prospectus).

We confirm that the IPO proceeds were fully utilized in the half-yearly quarter ended 30th September 2024, and the relevant disclosure, in the Statement of Deviation and Variation under Regulation 32, was duly submitted to NSE on 7th October 2024.

Furthermore, the disclosure regarding the utilization of proceeds, certified by the Statutory Auditor on 13th January 2025, has also been submitted to the NSE.

We also confirm that there has been no deviation or variation in the utilization of the issue proceeds from what was originally specified in the company's Offer Document.

This declaration is made in good faith and is true and correct to the best of our knowledge and belief.

Thanking you.

Yours faithfully,
For and on behalf of
Konstelec Engineers Limited.

Biharilal Ravilal Shah
Chairman cum Managing Director
DIN: 00337318

Date: 5th June 2025
Place: Mumbai