



DECLARATION OF NON-APPLICABILITY OF THE COMPLIANCE ON CORPORATE GOVERNANCE

Date: July 20, 2024

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Maharashtra, India.

Symbol: KONSTELEC

Subject: Declaration of Non-applicability of the compliance on Corporate Governance as required under Regulation 27(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

I, Biharilal Ravilal Shah, (DIN: 00337318), Chairman cum Managing Director of the company do hereby declare that compliance of Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the company as the company being a SME Listed entity comes under exemption criteria as mentioned in Regulation 15(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The paid up equity capital and net worth of the Company for the **previous three financial years** is as follows:

Sr. No.	Financial Year	Paid up Capital [In Lakhs]	Net worth [In Lakhs]
1.	2023-24	Rs. 1510	Rs.9,447.65
2.	2022-23	Rs. 100	Rs.6,203.92
3.	2021-22	Rs. 100	Rs.5,524.10



Konstelec Engineers Limited

CONSULTING ENGINEERS & EPC SERVICES

308, Creative Industries Estate, Sunder
Nagar Lane No. 2, Kalina, Santacruz(E),
Mumbai-400098

Phone: (022) 26663827/43421500 Fax: (022) 66930903 Email: kepl@konstelec.com

Website: www.konstelec.com

CIN: L45203MH1995PLC095011

Also find enclosed herewith Certificate of Non-applicability of the compliance on Corporate Governance as required under Regulation 27(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th June, 2024 from M/s K. C. Suthar & Co., a Company Secretary in Practice.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully.

For Konstelec Engineers Limited

Biharilal Ravilal Shah
Chairman cum Managing Director
DIN- 00337318
Place: Mumbai



NON-APPLICABILITY OF THE COMPLIANCE ON CORPORATE GOVERNANCE

(Pursuant to Regulation 27(2)(A) of SEBI (LODR) Regulations, 2015r/w Section II-B of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023)

Date: 20.07.2024

To,
Managing Director
Konstelec Engineers Limited
CIN: L45203MH1995PLC095011
308, Creative Industrial Estate,
Sunder Nagar Lane No. 2,
Vidyanagari, Kalina, Santacruz East,
Mumbai, Maharashtra, 400098

Symbol: Konstelec

Subject: Certificate of Non-Applicability of the compliance on Corporate Governance under Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2024.

Respected Sir,

As per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of:

- A listed entity having paid up equity share capital not exceeding rupees ten Crore and net worth not exceeding rupees twenty-five Crore, as on the last day of the previous financial year.
- The listed entity which has listed its specified securities on the SME Exchange.

The Company, Konstelec Engineers Limited has listed its specified securities on SME platform of National Stock Exchange of India (NSE Emerge). As the Company falls under the ambit of the aforesaid exemption as mentioned above [**Point b**] therefore, the compliance with the Corporate Governance provisions specified in the aforesaid Regulation shall not be applicable to the Company.

The paid up equity capital and net worth of the Company for the **previous three financial years** is as follows:

Sr. No.	Financial Year	Paid up Capital [In Lakhs]	Net worth [In Lakhs]
1.	2023-24	Rs. 1510	Rs.9,447.65
2.	2022-23	Rs. 100	Rs.6,203.93
3.	2021-22	Rs. 100	Rs.5,524.10

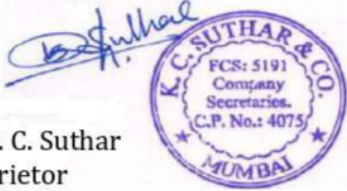


Therefore, the Company is not required to submit the Corporate Governance Report for the quarter ended on June 30, 2024.

Kindly take the same on your records.

Thanking you,

For K. C. Suthar & Co.
Practicing Company Secretary



CS. K. C. Suthar
Proprietor
FCS: 5191/ COP: 4075
Peer Review No. 1357/2021
Date: 20/07/2024
Place: Mumbai
UDIN: F005191F000787929