



# Konstelec Engineers Limited

CONSULTING ENGINEERS & EPC SERVICES

308, Creative Industrial Estate,  
Sunder Nagar Lane No. 2, Kalina,  
Santacruz (East), Mumbai - 400 098

Phone : (022) 43421500 / 4342 1545 Email : kepl@konstelec.com  
CIN : L45203MH1995PLC095011

Date: 12<sup>th</sup> November, 2024

To,  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Maharashtra, India.

**Symbol: KONSTELEC**

**SUB: Outcome of the Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held on 12<sup>th</sup> November, 2024 inter alia, transacted the following business items:

## 1. Financial Results

Pursuant to Regulation 33 of Listing Regulation, The Board approved the Unaudited Financial Results (Standalone and Consolidated) for the half year ended on 30<sup>th</sup> September, 2024 together with Limited Review Report issued by the Statutory Auditor's thereon.

Please find enclosed herewith the followings:

1. Financial Result for the half year ended on 30<sup>th</sup> September, 2024 together with Limited Review Report issued by M/s. Shah P M And Associates, Statutory Auditors of the Company.

The financial result will also available on the website of the Company at [www.konstelec.com](http://www.konstelec.com) and also on website of National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).





# Konstelec Engineers Limited

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CIN : L45203MH1995PLC095011

According to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the Company's code of conduct for Prohibition of Insider Trading, Company's Trading Window for dealing in securities of the company by Designated Persons has already been closed with effect from October 01, 2024 and will remain closed till 48 hours from the date the said financial results are made public.

The Board Meeting commenced at 05:00 PM and concluded at 07:00 PM.

You are requested to kindly take the above information on record.

Thanking You,  
Yours Sincerely  
For Konstelec Engineers Limited.

Biharilal Ravilal Shah  
Chairman cum Managing Director  
DIN: 00337318  
Place: Mumbai.



Encl:

1. Limited Review Report on the aforesaid results by M/s. Shah P M And Associates, Chartered Accountants, the Statutory Auditors of the Company.
2. Unaudited Financial Results.
3. Certificate for Non-applicability of disclosure pursuant to Related Party Transactions.

# SHAH P M AND ASSOCIATES

## Chartered Accountants

Office No 201/202, Gem Star Commercial Complex,  
Kanchpada, Ram Chandra Lane Extension Road,  
Malad (West), Mumbai – 400 064, Maharashtra, India.

### Limited Review Report on Half Yearly and Year to Date Unaudited Standalone Financial Results of Konstelec Engineers Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### To the Board of Directors of Konstelec Engineers Limited

We have reviewed accompanying Statement of Unaudited standalone financial results of Konstelec Engineers Limited ("the Company") for the half year ended and year to date results for the period from 1 April 2024 to 30 September 2024 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other Matter

The Standalone Statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures upto the first half year (September 30, 2023) of the previous financial year which were prepared to assist the Company to meet the requirements of National Stock Exchange of India Limited and Securities and Exchange Board of India for Initial public offering of



# SHAH P M AND ASSOCIATES

Chartered Accountants

equity shares (IPO) in SME Emerge Platform of National Stock Exchange of India Limited. Our report on the Statement is not modified in respect of this matter.

**For SHAH P M AND ASSOCIATES**

Chartered Accountants

ICAI Firm Registration No: 131576W



**MAULIN Y. SHAH**

Partner

Membership No: 137282

UDIN: 24137282BKBMEN4862

Place: Mumbai

Date: 12 November 2024





**KONSTELEC ENGINEERS LIMITED**

CIN: L45203MH1995PLC095011

Regd Address: 308, Creative Industrial Estate, Sundar Nagar Lane 2, Kalina, Santacruz (East), Mumbai - 400 098

**STANDALONE STATEMENT FOR PROFIT AND LOSS FOR THE YEAR ENDING ON 30 SEPTEMBER 2024**

(All amounts in rupees lakhs unless stated otherwise)

	Particulars	Half Year Ended		Year Ended
		30-09-2024	30-09-2023	31-03-2024
		Unaudited	Audited	Audited
	<b>Whether results are audited or unaudited</b>			
1	Revenue from operations	8,444.46	9,298.13	12,233.40
2	Other income	90.61	128.78	80.02
3	<b>Total Income</b>	<b>8,535.07</b>	<b>9,426.91</b>	<b>12,313.42</b>
4	<b>Expenses</b>			
	(a) Cost of materials consumed	2,656.51	4,248.30	5,867.33
	(b) Employee benefits expense	1,727.40	1,447.58	1,761.92
	(c) Finance costs	334.38	292.77	418.63
	(d) Depreciation and amortization expense	50.44	47.32	51.39
	(e) Other expenses	3,258.35	2,857.89	3,499.44
	<b>Total expenses</b>	<b>8,027.08</b>	<b>8,893.86</b>	<b>11,598.71</b>
5	<b>Profit before Exception Item</b>	<b>507.99</b>	<b>533.05</b>	<b>714.71</b>
6	<b>Exception Item</b>			
	Less: Provision for Loss in Joint Venture	(47.00)	-	-
7	<b>Profit Before Tax</b>	<b>460.99</b>	<b>533.05</b>	<b>714.71</b>
8	<b>Tax expense:</b>			
	Current Tax	138.22	237.82	81.47
	Deferred Tax	(0.90)	5.60	(0.79)
9	<b>Profit after tax for the year / period</b>	<b>323.67</b>	<b>289.63</b>	<b>634.03</b>
10	<b>Earnings Per Share (of face value of Rs.10/- each)</b>			
	Basic and Diluted (Adjusted for previous year/period)	2.14	2.63	5.26



Place: Mumbai  
Date: 12 November 2024

For Konstelec Engineers Limited

*(Signature)*  
Biharilal Ravilal Shah  
Chairman cum Managing Director  
DIN: 00337318

**KONSTELEC ENGINEERS LIMITED**

CIN: L45203MH1995PLC095011

Regd Address: 308, Creative Industrial Estate, Sundar Nagar Lane 2, Kalina, Santacruz (East), Mumbai - 400 098

**STANDALONE BALANCE SHEET AS AT 30 SEPTEMBER 2024**

(All amounts in rupees lakhs unless stated otherwise)

Particulars	As at 30 September 2024	As at 31 March 2024
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1,510.00	1,510.00
(b) Reserves and surplus	8,252.14	7,937.65
	<b>9,762.14</b>	<b>9,447.65</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	384.94	430.61
	<b>384.94</b>	<b>430.61</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	4,518.03	4,074.65
(b) Trade payables	2,799.61	3,450.98
(i) total outstanding dues of micro enterprises and small enterprises	176.95	438.29
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,622.66	3,012.69
(c) Other current liabilities	2,274.84	2,751.48
(d) Short-term provisions	357.57	444.36
	<b>9,950.05</b>	<b>10,721.47</b>
<b>TOTAL</b>	<b>20,097.13</b>	<b>20,599.73</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment and Intangible Assets	929.39	860.00
(i) Property plant and Equipment	897.40	852.19
(ii) Intangible Assets	6.99	7.81
(iii) Capital Work in Progress	25.00	-
(b) Non current investment	5.00	128.77
(c) Deferred Tax Assets/(Deferred Tax Liabilities) (Net)	(12.62)	(13.52)
(d) Long-term loans and advances	35.86	50.07
(e) Other Non Current Assets	372.35	600.41
	<b>1,329.98</b>	<b>1,625.73</b>
<b>2 Current assets</b>		
(a) Trade receivables	5,541.80	6,945.82
(b) Cash and bank balances	1,700.32	2,412.26
(c) Short-term loans and advances	1,330.48	1,186.78
(d) Other Current Assets	10,194.55	8,429.14
	<b>18,767.15</b>	<b>18,974.00</b>
<b>TOTAL</b>	<b>20,097.13</b>	<b>20,599.73</b>

Place: Mumbai  
Date: 12 November 2024

For Konstelec Engineers Limited

  
Biharilal Ravilal Shah  
Chairman cum Managing Director  
DIN: 00337318

**KONSTLEC ENGINEERS LIMITED**

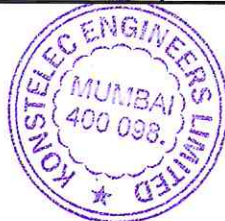
CIN: L45203MH1995PLC095011

Regd Address: 308, Creative Industrial Estate, Sundar Nagar Lane 2, Kalina, Santacruz (East), Mumbai - 400 098

**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDING ON 30 SEPTEMBER 2024**

(All amounts in rupees lakhs unless stated otherwise)

Sr. No.	Particulars	Half Year Ended		Year Ended	
		30-09-2024		31-03-2024	
	Whether results are audited or unaudited	Unaudited		Audited	
(A)	<b>Cash Flow From Operating Activities:</b>				
	Profit before taxation		460.99		1,247.76
	<b>Adjustments for:</b>				
	Depreciation	50.44		98.71	
	(Profit)/Loss on sale of Fixed Assets	-		-	
	(Profit)/Loss on sale of Investments	(14.67)		(50.48)	
	Interest expense	283.21		544.03	
	Dividend income	-		(0.22)	
	Provision for Loss in JV	47.00		-	
	Other adjustments pertaining to previous years	-		-	
	<b>Cash generated from operating activities</b>	<b>365.98</b>		<b>592.04</b>	
	<b>Adjustments for working capital:</b>				
	Increase/ (decrease) in trade payables	(651.38)		461.00	
	Increase / (decrease) in provisions	39.52		215.48	
	Increase / (decrease) in other current liabilities	(602.95)		1,050.99	
	Decrease / (increase) in trade receivables	1,404.02		(1,628.57)	
	Decrease / (increase) in loans and advances	(129.49)		52.57	
	Decrease / (increase) in other assets	(1,656.85)	(1,231.15)	(4,075.38)	
	<b>Cash used in operations</b>		<b>(770.16)</b>		<b>(3,331.87)</b>
	Income Tax Refund/ (Paid) (Net)				-
	<b>Net cash generated From operating activities</b>		<b>(770.16)</b>		<b>(2,084.11)</b>
(B)	<b>Cash Flow From Investing Activities:</b>				
	Sale of Fixed Assets	-		-	
	Acquisition of fixed assets	(94.82)		(121.49)	
	Capital Work in Progress	(25.00)			
	(Investment) / Redemption in Mutual Fund & Shares (Net)	91.44		125.35	
	Dividend	-		0.22	
	<b>Net cash utilised for investing activities</b>		<b>(28.38)</b>		<b>4.08</b>
(C)	<b>Cash Flow From Financing Activities:</b>				
	Proceeds/(Repayment) of long-term borrowings (Net)	(45.67)		(169.61)	
	Proceeds from IPO	-		2,870.00	
	Expenses Related to IPO	(9.20)		(549.93)	
	Net increase / (decrease) in short term borrowings	443.40		1,152.15	
	Interest paid	(283.21)		(544.03)	
	Dividend Paid (inclusive of Tax on Dividend)	-		-	
	<b>Net Cash generated from Financing Activities</b>		<b>105.32</b>		<b>2,758.58</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>		<b>(693.22)</b>		<b>678.55</b>
	Add: Cash and Cash Equivalents (Opening)		719.58		41.03
	<b>Cash and cash equivalents (Closing)</b>		<b>26.36</b>		<b>719.58</b>
(D)	<b>Cash and Cash Equivalents includes:</b>				
	Cash on hand		9.61		7.17
	Bank Balances including deposits having original maturity less than 3 months		16.75		712.41
			<b>26.36</b>		<b>719.58</b>



Place: Mumbai  
Date: 12 November 2024

For Konstlec Engineers Limited

**Biharilal Ravilal Shah**  
Chairman cum Managing Director  
DIN: 00337318



Notes to the Financial Results:

- 1 The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th November 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- 2 As per MCA Notification dtd.16th February 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and disclosure Requirements) Regulation, 2009 are exempted from the compulsory requirement of adoption of IND-AS.
- 3 The company has made an Initial Public Offering (IPO) of 41,00,000 equity shares of face value of Rs. 10/- each fully paid up for cash at a price of Rs. 70 per equity share (including securities premium of Rs. 60 per equity share) aggregating to Rs. 2,870 Lakhs. The equity shares of the company got listed on NSE Emerge Platform on 30 January 2024.
- 4 The Statements are prepared in accordance with the requirement of accounting Standards (AS) specified under section 133 of the Companies Act , 2013 read with rule 7 of the Companies ( Accounts) Rules , 2014
- 5 All activities of the company revolve around the main business and as such there is no separate reportable business segment.
- 6 The company is having joint venture with company share of 47%, consolidated statement is prepared for the same.
- 7 Earning Per Share is calculated on weighted average of the share capital received by the company.
- 8 Figures of the half year ended on March 31, 2024 represent the difference between the audited figures in respect of full financial year and the published audited figures of six months ended September 30, 2023
- 9 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.
- 10 The Statutory Auditors have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these results.

Place: Mumbai  
Date: 12 November 2024



For Konstelec Engineers Limited

  
Biharilal Ravilal Shah  
Chairman cum Managing Director  
DIN: 00337318



# SHAH P M AND ASSOCIATES

## Chartered Accountants

Office No 201/202, Gem Star Commercial Complex,  
Kanchpada, Ram Chandra Lane Extension Road,  
Malad (West), Mumbai – 400 064, Maharashtra, India.

### Limited Review Report on Half Yearly and Year to Date Unaudited Consolidated Financial Results of Konstelec Engineers Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of  
Konstelec Engineers Limited

We have reviewed accompanying Statement of Unaudited consolidated financial results of Konstelec Engineers Limited (“the Company”) for the half year ended and year to date results for the period from 1 April 2024 to 30 September 2024 (“the Statement”). This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other Matters

- a) We did not review the financial statements of one jointly controlled entity, whose financial statements reflect the Company’s share of total assets of Rs.1.25 lakhs as at September 30, 2024, and the Company’s share of total revenues of Rs. NIL for the period ended on that date, as considered in the consolidated financial results. These financial statements have not been reviewed by other auditor and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this jointly controlled entity, and our report in so far as it relates to the aforesaid jointly controlled entity is based solely on the financial statements provided by the management of the Company.
- b) The Consolidated Statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the audited year to



# SHAH P M AND ASSOCIATES

Chartered Accountants

date figures upto the first half year (September 30, 2023) of the previous financial year which were prepared to assist the Company to meet the requirements of National Stock Exchange of India Limited and Securities and Exchange Board of India for Initial public offering of equity shares (IPO) in SME Emerge Platform of National Stock Exchange of India Limited. Our report on the Statement is not modified in respect of this matter.

For SHAH P M AND ASSOCIATES

Chartered Accountants

ICAI Firm Registration No: 131576W



**Maulin Y. Shah**

Partner

Membership No: 137282

UDIN: 24137282BKBME07342

Place: Mumbai

Date: 12 November 2024



**KONSTELEC ENGINEERS LIMITED**

CIN: L45203MH1995PLC095011

Regd Address: 308, Creative Industrial Estate, Sundar Nagar Lane 2, Kalina, Santacruz (East), Mumbai - 400 098

**CONSOLIDATED STATEMENT FOR PROFIT AND LOSS FOR THE YEAR ENDING ON 30 SEPTEMBER 2024**

(All amounts in rupees lakhs unless stated otherwise)

	Particulars	Half Year Ended			Year Ended
		30-09-2024	30-09-2023	31-03-2024	31-03-2024
	Whether results are audited or unaudited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	8,444.46	9,298.13	12,233.40	21,531.53
2	Other income	90.61	128.78	80.02	208.80
3	<b>Total Income</b>	<b>8,535.07</b>	<b>9,426.91</b>	<b>12,313.42</b>	<b>21,740.33</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	2,656.51	4,248.30	5,867.33	10,115.63
	(b) Employee benefits expense	1,727.40	1,447.58	1,761.92	3,209.50
	(c) Finance costs	334.38	292.77	418.63	711.40
	(d) Depreciation and amortization expense	50.44	47.32	51.39	98.71
	(e) Other expenses	3,258.35	2,858.11	3,530.81	6,388.92
	<b>Total expenses</b>	<b>8,027.08</b>	<b>8,894.08</b>	<b>11,630.08</b>	<b>20,524.16</b>
5	<b>Profit before Exception Item</b>	<b>507.99</b>	<b>532.83</b>	<b>683.34</b>	<b>1,216.17</b>
6	<b>Exception Item</b>				
	Less: Provision for Loss in Joint Venture	-	-	-	-
7	<b>Profit before Tax</b>	<b>507.99</b>	<b>532.83</b>	<b>683.34</b>	<b>1,216.17</b>
8	<b>Tax expense:</b>				
	Current Tax	138.22	237.82	81.47	319.29
	Deferred Tax	(0.90)	5.60	(0.79)	4.81
9	<b>Profit after tax for the year / period</b>	<b>370.67</b>	<b>289.41</b>	<b>602.66</b>	<b>892.07</b>
10	<b>Earnings Per Share (of face value of Rs.10/- each)</b>				
	Basic and Diluted (Adjusted for previous year)	2.45	2.63	4.99	7.62



For Konstelec Engineers Limited

Biharil Ravilal Shah  
Chairman cum Managing Director  
DIN: 00337318

Place: Mumbai  
Date: 12 November 2024



**KONSTELEC ENGINEERS LIMITED**

CIN: L45203MH1995PLC095011

Regd Address: 308, Creative Industrial Estate, Sundar Nagar Lane 2, Kalina, Santacruz (East), Mumbai - 400 098

**CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2024**

(All amounts in rupees lakhs unless stated otherwise)

Particulars	As at 30 September 2024	As at 31 March 2024
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1,510.00	1,510.00
(b) Reserves and surplus	8,253.17	7,891.68
	<b>9,763.17</b>	<b>9,401.68</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	384.94	430.61
	<b>384.94</b>	<b>430.61</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	4,518.03	4,074.65
(b) Trade payables	2,799.60	3,450.99
(i) total outstanding dues of micro enterprises and small enterprises	176.95	438.29
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,622.65	3,012.69
(c) Other current liabilities	2,274.85	2,751.48
(d) Short-term provisions	357.79	474.84
	<b>9,950.27</b>	<b>10,751.96</b>
<b>TOTAL</b>	<b>20,098.38</b>	<b>20,584.25</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment and Intangible Assets	929.39	860.00
(i) Property plant and Equipment	897.40	852.19
(ii) Intangible Assets	6.99	7.81
(iii) Capital Work in Progress	25.00	-
(b) Non current investment	5.00	81.77
(c) Deferred Tax Assets/(Deferred Tax Liabilities) (Net)	(12.62)	(13.52)
(d) Long-term loans and advances	35.86	50.07
(e) Other Non Current Assets	372.35	600.41
	<b>1,329.98</b>	<b>1,578.73</b>
<b>2 Current assets</b>		
(a) Trade receivables	5,541.80	6,945.82
(b) Cash and bank balances	1,701.57	2,443.78
(c) Short-term loans and advances	1,330.48	1,186.78
(d) Other Current Assets	10,194.55	8,429.14
	<b>18,768.40</b>	<b>19,005.52</b>
<b>TOTAL</b>	<b>20,098.38</b>	<b>20,584.25</b>

Place: Mumbai  
Date: 12 November 2024

For Konstelec Engineers Limited

  
Biharilal Ravilal Shah  
Chairman cum Managing Director  
DIN: 00337318

**KONSTELEC ENGINEERS LIMITED**

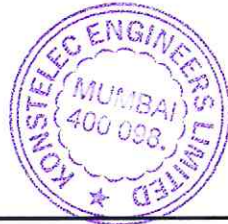
CIN: L45203MH1995PLC095011

Regd Address: 308, Creative Industrial Estate, Sundar Nagar Lane 2, Kalina, Santacruz (East), Mumbai - 400 098

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDING ON 30 SEPTEMBER 2024**

(All amounts in rupees lakhs unless stated otherwise)

Sr. No.	Particulars	Half Year Ended		Year Ended	
		30-09-2024		31-03-2024	
	Whether results are audited or unaudited	Unaudited		Audited	
(A)	<b>Cash Flow From Operating Activities:</b>				
	Profit before taxation		507.99		1,216.17
	<b>Adjustments for:</b>				
	Depreciation	50.44		98.71	
	(Profit)/Loss on sale of Fixed Assets	-		-	
	(Profit)/Loss on sale of Investments	(14.67)		(50.48)	
	Interest expense	283.21		544.03	
	Dividend income	-		(0.22)	
	Other adjustments pertaining to previous years			-	
	<b>Cash generated from operating activities</b>	<b>318.98</b>		<b>592.04</b>	
	<b>Adjustments for working capital:</b>				
	Increase / (decrease) in trade payables	(651.38)		461.02	
	Increase / (decrease) in provisions	(117.06)		245.75	
	Increase / (decrease) in other current liabilities	(476.64)		1,050.99	
	Decrease / (increase) in trade receivables	1,404.02		(1,628.57)	
	Decrease / (increase) in loans and advances	(129.49)		67.86	
	Decrease / (increase) in other assets	(1,656.84)	(1,308.41)	(4,074.43)	
	<b>Cash used in operations</b>		<b>(800.42)</b>		<b>(3,285.34)</b>
	Income Tax Refund/ (Paid) (Net)				-
	<b>Net cash generated From operating activities</b>		<b>(800.42)</b>		<b>(2,069.17)</b>
(B)	<b>Cash Flow From Investing Activities:</b>				
	Sale of Fixed Assets	-		-	
	Acquisition of fixed assets	(94.82)		(121.49)	
	Capital Work in Progress	(25.00)		-0.00	
	(Investment) / Redemption in Mutual Fund & Shares (Net)	91.44		125.35	
	Dividend	-		0.22	
	<b>Net cash utilised for investing activities</b>		<b>(28.38)</b>		<b>4.08</b>
(C)	<b>Cash Flow From Financing Activities:</b>				
	Proceeds/(Repayment) of long-term borrowings (Net)	(45.67)		(169.61)	
	Proceeds from IPO	-		2,870.00	
	Expenses Related to IPO	(9.20)		(549.93)	
	Net increase / (decrease) in short term borrowings	443.39		1,167.70	
	Interest paid	(283.21)		(544.03)	
	Dividend Paid (inclusive of Tax on Dividend)	-		-	
	<b>Net Cash generated from Financing Activities</b>		<b>105.31</b>		<b>2,774.13</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>		<b>(723.49)</b>		<b>709.04</b>
	Add: Cash and Cash Equivalents (Opening)		751.10		42.06
	<b>Cash and cash equivalents (Closing)</b>		<b>27.61</b>		<b>751.10</b>
(D)	<b>Cash and Cash Equivalents includes:</b>				
	Cash on hand		9.61		7.17
	Bank Balances including deposits having original maturity less than 3 months		18.00		743.93
			<b>27.61</b>		<b>751.10</b>



For Konstelec Engineers Limited

Biharilal Ravilal Shah  
Chairman cum Managing Director  
DIN: 00337318

Place: Mumbai  
Date: 12 November 2024



# Konstelec Engineers Limited

CONSULTING ENGINEERS & EPC SERVICES

308, Creative Industrial Estate,  
Sunder Nagar Lane No. 2, Kalina,  
Santacruz (East), Mumbai - 400 098

Phone : (022) 43421500 / 4342 1545 Email : kepl@konstelec.com

CIN : L45203MH1995PLC095011

Date: 12<sup>th</sup> November, 2024

To,  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Maharashtra, India.

**Symbol: KONSTELEC**

**SUB: Certificate of non-applicability of disclosure pursuant to Related Party Transactions for the half year ended 30<sup>th</sup> September 2024.**

Dear Sir / Madam,

As per regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of

- Listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.
- Listed entity which has listed its specified securities on the SME Exchange.

The company, M/s Konstelec Engineers Limited has listed its specified securities on SME Exchange. As the company falls under the ambit of the aforesaid exemption, Compliance with respect to the Reporting of Related Party Transaction as per Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 is not applicable to the company.







# Konstelec Engineers Limited

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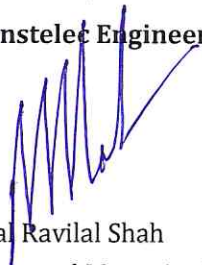
Therefore, the company is not required to submit the Related Party Transaction disclosure for the half year ended 30<sup>th</sup> September, 2024 under the above stated regulation.

You are requested to kindly take the above information on record.

Thanking You,

Yours Sincerely

**For Konstelec Engineers Limited**

  
Biharilal Ravilal Shah  
Chairman and Managing Director  
DIN: 00337318  
Place: Mumbai.

