



**Date: 14<sup>th</sup> May, 2024**

**To,**  
**The Manager,**  
**Listing Department**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Maharashtra, India.

**NSE Symbol/Scrip Code: KONSTELEC**

**SUB: Disclosure in terms of Regulation 32 of the SEBI (LODR) Regulations, 2015- Statement of Deviation(s) and Variation(s) as on 31<sup>st</sup> March, 2024.**

**Dear Sir/Madam,**

Pursuant to provisions of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed the Statement of Deviation(s)/Variation(s) in utilization of funds raised for the Half Year Ended on 31<sup>st</sup> March, 2024.

You are requested to kindly take the above information on record.

Thanking You.

Yours Faithfully.

**For Konstelec Engineers Limited.**

Biharilal Ravilal Shah  
Chairman and Managing Director  
DIN:00337318  
Place: Mumbai

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CIN: L45203MH1995PLC095011

**STATEMENT OF DEVIATION(S)/VARIATION(S) IN UTILIZATION OF FUND RAISED**

Name of Listed Entity	Konstelec Engineers Limited
Mode of Fund Raising	Initial Public Offer (IPO)
Date of Raising fund	19 <sup>th</sup> January, 2024
Amount Raised (In Rupees)	28,70,00,000/-
Report filed for the Half year ended	31 <sup>st</sup> March, 2024
Monitoring Agency	Not Applicable
In there a Deviation/Variation in use of fund raised	No
Explanation for Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the Auditors, If any	Nil

Object for which funds have been raised and where there has been a deviation in the following table

**(All amounts in Lakhs)**

Sr. No	Original Objects	Modified Objects, If any	Original Allocation if any, (Rs. In Lakhs)	Modified Allocation if any (Rs. In Lakhs)	Funds Utilised (Rs. In Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object (Rs. in Lakhs)	Remarks
1	Funding working capital requirements	Not Applicable	Rs.1800/-	NIL	Rs. 1800/-	NIL	Not Applicable
2	General Corporate Purpose	Not Applicable	Rs. 700/-	NIL	Rs. 500/-	NIL	Rs. 200/- (Amount Unutilised)- <b>Refer Note</b>
3	IPO related expenses	Not Applicable	Rs. 370/-	NIL	Rs. 370/-	NIL	Not Applicable
	<b>Total</b>		<b>Rs. 2870/-</b>		<b>Rs. 2670/-</b>		<b>Rs. 200/-</b>

**Note:** During the Half Quarter ended 31<sup>st</sup> March, 2024, the Company has completed its Initial Public Offer ("IPO"-Fresh Issue) of 41,00,000 Equity shares of Face value of Rs. 10/- each for cash at a price of Rs. 70/- per Equity Share (including a share premium of Rs. 60/- per Equity Share) aggregating to Rs. 28,70,00,000/- The equity shares of the Company got listed with National Stock Exchange of India Limited (NSE EMERGE) on 30<sup>th</sup> January, 2024. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The unutilised proceeds has been temporarily invested/parked in bank accounts/deposits and it will be utilised for the stated General Corporate Purposes only.



# **Konstelec Engineers Limited**

CONSULTING ENGINEERS & EPC SERVICES

308, Creative Industries Estate,  
Sunder Nagar Lane No.2, Kalina,  
Santacruz (E), Mumbai - 400098

Phone: (022) 26663827/43421500 Fax: (022) 66930903 Email: [kepl@konstelec.com](mailto:kepl@konstelec.com)

Website: [www.konstelec.com](http://www.konstelec.com)

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## **Deviation or Variation could mean:**

- a) Deviation in the objects or purposes for which funds have been raised; or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

## **For Konstelec Engineers Limited**

Biharilal Ravilal Shah  
Chairman and Managing Director  
DIN: 00337318  
Place: Mumbai.