



Date: 16.09.2024

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex Bandra
(East), Mumbai – 400 051, MH IN
Tel No.: 022-26598235 / 26598458

Scrip Symbol: KONSTELEC

Sub: Summary of Proceedings of the 29th Annual General Meeting of the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Meeting day, date and Time:	Monday, September 16, 2024 at 11.00 a.m. (IST) through Video Conferencing (VC)/Other Audio Visual through Video Means (OAVM)
Deemed Venue:	Registered Office of the Company at 308, Creative Industrial Estate, Sunder Nagar Lane No. 2, Kalina, Santacruz East, Mumbai-400098, Maharashtra, India.
Directors present:	<p>Mr. Biharilal Ravilal Shah, Chairman cum Managing Director of the Company & Chairman of the Corporate Social Responsibility Committee attended the meeting through Video Conferencing.</p> <p>Mr. Amish Biharilal Shah, Wholetime Director of the Company attended the meeting through Video Conferencing.</p> <p>Mr. Jigar Dhiresh Shah, Whole Time Director of the Company attended the meeting through Video Conferencing.</p> <p>Mr. Ranjan Mathur, Independent Director and Chairman of Nomination and Remuneration Committee attended the meeting through Video Conferencing.</p> <p>Ms. Manisha Abhay Lalan, Woman Independent Director and Chairman of Audit Committee attended the meeting through Video Conferencing.</p> <p>Mrs. Amita Sachin Karia, Independent Director and Chairman of Stakeholder Relationship Committee attended the meeting through Video Conferencing.</p>
Other Attendees:	Mrs. Molly Antony, Chief Financial Officer of the Company attended the meeting through video conferencing.



	Ms. Shatabdi Sudam Salve, Company Secretary and Compliance Officer of the Company attended the meeting through video conferencing.
	Mr. K. C. Suthar, Practicing Company Secretary, Scrutinizer and Secretarial Auditor attended the meeting through video conferencing.
Chairman:	Mr. Biharilal Ravilal Shah, Chairman cum Managing Director of the Company chaired the meeting.
Total 15 shareholders were present in the meeting who attended through OAVM mode.	

The Company Secretary informed that the requisite quorum being present, the proceeding of meeting was commenced at 11.29 a.m as due to want of quorum the meeting time was postponed to 11.30 a.m.

The Chairman and Mr. Amish Biharilal Shah, Wholetime Director of the Company welcomed the members and delivered their speech.

The Company Secretary informed the Shareholders that the entire board along with the secretarial auditor and scrutinizer and CFO of the Company were present at the meeting.

She further informed that the reports of the Statutory Auditor on the financial statements and the report of the Secretarial Auditor did not contain any qualification or adverse remarks.

It was further informed that the facility of remote e-voting was available from September 13, 2024 at 9:00 a.m. and ended on September 15, 2024 at 5:00 p.m. However, the members who could not avail the remote e-voting facility can vote as per the time allowed by our scrutinizer in this regard.

It was further informed that the Registers of Directors and KMP Shareholding / documents required to be placed at the meeting were available on the website for inspection till the conclusion of this meeting.

The shareholders were further informed that the Notice convening the 29th AGM and the Annual Report containing Auditor Report and other Statutory Reports for the financial year ended 31st March, 2024 was circulated electronically to the members of the Company. The said Notice comprising the below mentioned Business and Resolutions were taken as read:

Ordinary Business:

RESOLUTION NO.1: Ordinary Resolution

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, Reports of the Board of Directors and Auditors thereon.

RESOLUTION NO.2: Ordinary Resolution

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024 and Report of the Auditors thereon.



RESOLUTION NO.3: Ordinary Resolution

To appoint a director in place of Mr. Amish Biharilal Shah (DIN: 01415766), Whole Time Director, who retires by rotation and has confirmed his eligibility and willingness to accept the office, if re-appointed.

The Company Secretary informed that the formality of "proposed by" and "seconded by" need not be adhered to as per the Circular issued by MCA/SEBI".

Thereafter, the Window for speaker Shareholder was opened for answering queries of the Speaker Shareholders by the Board.

After answering the queries by the Board.

The Chairman then thanked all the speakers for being an active part of AGM.

Then the Company Secretary informed that Mr. K C Suthar, Practicing Company Secretary, was appointed as the Scrutinizer to scrutinize the remote e-voting and venue e-Voting at the AGM in a fair and transparent manner.

Then Mr. K.C. Suthar was requested to let the shareholders know till what time the voting window shall remain open.

Mr. K C Suthar informed that Venue e-voting would be opened for members for 30 minutes, who could not cast their vote earlier by way of Remote e-voting.

It was informed that the Scrutinizer will prepare the consolidated report (e-voting & Venue Voting) and give to the Authorised Representative of the Company for declaration within 48 hours.

It was informed that the consolidated results along with the Scrutinizer Report would be intimated to the National Stock Exchanges and would be placed on the Company's website and the voting results on the website of National Securities Depository Limited within 48 hours of the conclusion of the meeting.

The meeting ended with a vote of thanks to the Chair.

The Meeting commenced at 11.29 a.m. (IST) and concluded at 11.44 a.m. (IST).

Thanking you.

Yours faithfully,
For Konstelec Engineers Limited,

Biharilal Ravilal Shah,
Chairman cum Managing Director
DIN: 00337318
Place: Mumbai